

# Assets and Liabilities Statement

## South Australian Homing Pigeon Association

As at 31 December 2024

|  | 31 DEC 2024   | 31 DEC 2023   |
|--|---------------|---------------|
| <b>Assets</b>                                    |               |               |
| <b>Current Assets</b>                            |               |               |
| <b>Bank Accounts</b>                             |               |               |
| CBA - Business Online Saver 0343                 | 32,447        | 25,291        |
| CBA - Debit Card Account 8621                    | 2,546         | 4,680         |
| CBA - General Account 8108                       | 7,155         | 36,295        |
| CBA - Junior Flyers 5657 (<2023 was Ring Race)   | 908           | 9,813         |
| CBA - SAHPA Rings 0829                           | -             | 3,190         |
| <b>Total Bank Accounts</b>                       | <b>43,056</b> | <b>79,269</b> |
| <b>Trade and Other Receivables</b>               |               |               |
| Accounts Receivable                              | 3,520         | 2,082         |
| Trade Debtors                                    | 781           | -             |
| <b>Total Trade and Other Receivables</b>         | <b>4,301</b>  | <b>2,082</b>  |
| <b>Total Current Assets</b>                      | <b>47,357</b> | <b>81,351</b> |
| <b>Non-Current Assets</b>                        |               |               |
| Term Deposits                                    | 186,691       | 151,626       |
| <b>Property, Plant and Equipment</b>             |               |               |
| <b>Equipment at Cost</b>                         |               |               |
| Equipment at Cost                                | 14,368        | 14,368        |
| less Equipment Accumulated Depreciation          | (12,129)      | (11,560)      |
| <b>Total Equipment at Cost</b>                   | <b>2,239</b>  | <b>2,807</b>  |
| <b>Geraldty Main Unit</b>                        |               |               |
| Geraldty Main Unit at Cost                       | 103,043       | 103,043       |
| less Geraldty Main Unit Accumulated Depreciation | (39,717)      | (36,384)      |
| <b>Total Geraldty Main Unit</b>                  | <b>63,326</b> | <b>66,659</b> |
| <b>Geraldty Trailer</b>                          |               |               |
| Geraldty Trailer at Cost                         | 57,949        | 57,949        |
| less Geraldty Trailer Accumulated Depreciation   | (22,336)      | (20,461)      |
| <b>Total Geraldty Trailer</b>                    | <b>35,613</b> | <b>37,488</b> |
| <b>Hino FD500</b>                                |               |               |
| Hino FD500 at Cost                               | 114,163       | 114,163       |
| less Hino FD500 Accumulated Depreciation         | (78,537)      | (73,447)      |
| <b>Total Hino FD500</b>                          | <b>35,626</b> | <b>40,716</b> |
| <b>Mazda BT50</b>                                |               |               |
| Mazda BT50 at Cost                               | 14,098        | 14,098        |
| less Mazda BT50 Accumulated Depreciation         | (6,912)       | (5,885)       |
| <b>Total Mazda BT50</b>                          | <b>7,186</b>  | <b>8,213</b>  |
| <b>Solar Panels</b>                              |               |               |

|  | 31 DEC 2024      | 31 DEC 2023      |
|--|------------------|------------------|
| Finnway Solar 15 kw                        | 14,398           | 14,398           |
| less Solar Panels Accum Depn               | (3,968)          | (2,809)          |
| <b>Total Solar Panels</b>                  | <b>10,430</b>    | <b>11,589</b>    |
| <b>Improvements at cost</b>                |                  |                  |
| Improvements at Cost                       | 31,711           | 31,711           |
| Less Improvements Accumulated Depreciation | (16,703)         | (15,910)         |
| <b>Total Improvements at cost</b>          | <b>15,008</b>    | <b>15,801</b>    |
| <b>Total Property, Plant and Equipment</b> | <b>169,429</b>   | <b>183,273</b>   |
| <b>Land &amp; Buildings</b>                |                  |                  |
| 10 Boulderstone Road                       | 269,766          | 269,766          |
| Land Revaluation                           | 1,010,000        | 1,010,000        |
| <b>Total Land &amp; Buildings</b>          | <b>1,279,766</b> | <b>1,279,766</b> |
| <b>Total Non-Current Assets</b>            | <b>1,635,886</b> | <b>1,614,664</b> |
| <b>Total Assets</b>                        | <b>1,683,243</b> | <b>1,696,015</b> |
| <b>Liabilities</b>                         |                  |                  |
| <b>Current Liabilities</b>                 |                  |                  |
| Provision for Angel Flight Donation        | 377              | 115              |
| Rounding                                   | -                | -                |
| <b>Total Current Liabilities</b>           | <b>377</b>       | <b>115</b>       |
| <b>Total Liabilities</b>                   | <b>377</b>       | <b>115</b>       |
| <b>Net Assets</b>                          | <b>1,682,866</b> | <b>1,695,900</b> |
| <b>Members Funds</b>                       |                  |                  |
| <b>Retained Earnings</b>                   |                  |                  |
| Members Capital a/c                        | 612,528          | 612,528          |
| CBFC Perpeytual Trophy                     | 1,000            | 1,000            |
| Fin Fraser Memorial                        | 500              | 500              |
| Land Revalued Equity account               | 1,004,766        | 1,004,766        |
| S J Gregerson Trust                        | 1,000            | 1,000            |
| Vin Blanden Memorial                       | 1,000            | 1,000            |
| <b>Total Retained Earnings</b>             | <b>1,620,793</b> | <b>1,620,793</b> |
| Current Year Earnings                      | (13,035)         | 3,902            |
| Retained Earnings                          | 75,107           | 71,205           |
| <b>Total Members Funds</b>                 | <b>1,682,866</b> | <b>1,695,900</b> |

# Depreciation Schedule

## South Australian Homing Pigeon Association For the year ended 31 December 2024

| NAME  | COST           | OPENING VALUE  | PURCHASES | DISPOSALS | DEPRECIATION  | CLOSING VALUE  |
|---|----------------|----------------|-----------|-----------|---------------|----------------|
| <b>Equipment at Cost</b>                              |                |                |           |           |               |                |
| Defibrillator at Cost                                 | 2,650          | 1,472          | -         | -         | 368           | 1,104          |
| Equipment at Cost                                     | 11,718         | 1,335          | -         | -         | 200           | 1,135          |
| <b>Total Equipment at Cost</b>                        | <b>14,368</b>  | <b>2,807</b>   | <b>-</b>  | <b>-</b>  | <b>568</b>    | <b>2,239</b>   |
| <b>Finnway Solar 15 kw</b>                            |                |                |           |           |               |                |
| Solar Panels Finnway 15 w plus 3 phase meter isolator | 14,398         | 11,589         | -         | -         | 1,159         | 10,430         |
| <b>Total Finnway Solar 15 kw</b>                      | <b>14,398</b>  | <b>11,589</b>  | <b>-</b>  | <b>-</b>  | <b>1,159</b>  | <b>10,430</b>  |
| <b>Geraldty Main Unit at Cost</b>                     |                |                |           |           |               |                |
| Geraldty Main Unit at Cost                            | 103,043        | 66,659         | -         | -         | 3,333         | 63,326         |
| <b>Total Geraldty Main Unit at Cost</b>               | <b>103,043</b> | <b>66,659</b>  | <b>-</b>  | <b>-</b>  | <b>3,333</b>  | <b>63,326</b>  |
| <b>Geraldty Trailer at Cost</b>                       |                |                |           |           |               |                |
| Geraldty Trailer at Cost                              | 57,949         | 37,488         | -         | -         | 1,874         | 35,613         |
| <b>Total Geraldty Trailer at Cost</b>                 | <b>57,949</b>  | <b>37,488</b>  | <b>-</b>  | <b>-</b>  | <b>1,874</b>  | <b>35,613</b>  |
| <b>Hino FD500 at Cost</b>                             |                |                |           |           |               |                |
| Hino FD500 Truck at Cost                              | 114,163        | 40,716         | -         | -         | 5,089         | 35,626         |
| <b>Total Hino FD500 at Cost</b>                       | <b>114,163</b> | <b>40,716</b>  | <b>-</b>  | <b>-</b>  | <b>5,089</b>  | <b>35,626</b>  |
| <b>Improvements at Cost</b>                           |                |                |           |           |               |                |
| Building Improvements at Cost                         | 31,711         | 15,801         | -         | -         | 793           | 15,008         |
| <b>Total Improvements at Cost</b>                     | <b>31,711</b>  | <b>15,801</b>  | <b>-</b>  | <b>-</b>  | <b>793</b>    | <b>15,008</b>  |
| <b>Mazda BT50 at Cost</b>                             |                |                |           |           |               |                |
| Mazda BT50 Ute at Cost                                | 14,098         | 8,213          | -         | -         | 1,027         | 7,186          |
| <b>Total Mazda BT50 at Cost</b>                       | <b>14,098</b>  | <b>8,213</b>   | <b>-</b>  | <b>-</b>  | <b>1,027</b>  | <b>7,186</b>   |
| <b>Total</b>  | <b>349,731</b> | <b>183,273</b> | <b>-</b>  | <b>-</b>  | <b>13,843</b> | <b>169,429</b> |